



**ACCT 207: Managerial Accounting (3 credits)**  
**Lake Region State College**  
**Spring 2020 (January 13th – May 15th)**  
**Class number 17016**  
**Online**  
**Prerequisite: ACCT-200**

## **Online Course Syllabus**

### **I. Instructor Information**

**Johnnie Banner, CPA**

E-mail johnnie.banner@lrsc.edu

Phone (414) 425-1868 (Please call between the hours of 10 am – 7 pm CST)

Johnnie brings diverse experience to the classroom as an Air Force veteran, former airline pilot, online accounting instructor and tax accountant. He holds an MS in Accounting from the University of Wisconsin - Milwaukee, as well as a BS in Commercial Aviation from the University of North Dakota. He is a licensed CPA in the state of Wisconsin and practiced in taxation with a national CPA and financial advisory firm. Johnnie lives in Wisconsin with his wife and three sons, and enjoys camping, hiking, home brewing, and traveling.

### **II. Course Description and Materials**

Interpretation of financial statements, budgeting, and accounting reports used for administrative control.

**Text Book: *Cornerstones of Managerial Accounting 4th Edition***

Mowen, Hansen, and Heitger; South-Western Publishing, Cengage Learning  
ISBN 13-978-0-538-47346-0

Computer programs used: MS Excel

### **III. Course Objectives and Student Outcomes**

ACCT 207—Managerial Accounting is designed to acquaint students with the interpretation of financial statements, budgeting, and accounting reports used for administrative control. It also deals with job-order and process costing, standard costing, variances, cost-volume-profit relationships, and overhead allocation.

- Students will be able to calculate variances for direct labor, direct materials, and overhead and they will learn the method of journalizing the variances.
- Students will learn about responsibility accounting systems—activity-based vs. strategic-based accounting. They will also learn measures of activity performance and determine value and non-value added cost.
- Students will review responsibility accounting and the performance of cost, profit, revenue, and investment center managers
- Students will learn how to separate mixed costs into fixed and variable components and the basics of cost behavior—fixed, variable, and mixed.
- Students will work with Net Present Value, Internal Rate of Return, and Present Value Index
- Students will learn compare and contrast variable and absorption costing. Students will learn the direct, sequential, and reciprocal method of allocating support department costs
- Students will discuss committed resources and flexible resources and determine relevant costs for making tactical decisions
- Students will learn the importance of unit product costs and non-unit-related overhead costs. They will identify cost drivers and assign costs to activities
- Students will learn how to determine equivalent units of production and how to prepare a Cost of Production report using FIFO and Weighted Average methods
- Students will discuss the levels of involvement in international trade and work with foreign currency exchange and transfer pricing
- Students will learn to calculate unit costs with Job-Order costing by accounting for materials, direct labor, overhead, finished goods, cost of goods sold and non-manufacturing costs
- Students will calculate Break-Even-Point and work with changes in the CVP variables
- Students will learn that management accounting satisfies the information needs of managers, the comparisons between management and financial accounting, the role of the management accountant, and the standards of ethical conduct for management accountants.
- Students will learn about cost assignment, product and service costs, external financial statements and types of management accounting systems.

**Links to General Education Goals:**

- *Personal/Interpersonal Skills—to apply knowledge gained in the education process and use that knowledge in everyday living—apply knowledge to the real world*
- *Personal/Interpersonal Skills—to develop the ability to make responsible decisions based upon understanding and experience in discussing moral and ethical problems in society—values and ethics*
- *Technology/computers/information literacy—to develop a working knowledge of computers and computer programs and their functions—computer literacy*
- *Applies current technologies to access and utilize information—application of technology*
- *Global/multi-cultural experiences—to recognize that world events are interdependently linked—understand world events from differing disciplines*

**IV. Timeline of Major Units**

**Please note: You will need to watch the dates, rather than the days of the week.**

<b>Dates</b>	<b>Unit</b>	<b>Graded Work</b>
<b>1/13 to 1/20</b>	Chapter 1: Introduction to Managerial Accounting - The Role, History, and Direction of Management Accounting	Introduction Discussion Board Assignment Chapter Quiz
<b>1/20 to 1/27</b>	Chapter 2: Basic Management Accounting Concepts	Discussion Board Assignment Chapter Quiz
<b>1/27 to 2/3</b>	Chapter 3: Activity Cost Behavior	Discussion Board Assignment Chapter Quiz
<b>2/3 to 2/10</b>	Chapter 4: Cost Volume-Profit Analysis	Discussion Board Assignment Chapter Quiz
<b>2/10 to 2/17</b>	Chapter 5: Job Order Costing	Discussion Board Assignment Chapter Quiz

<b>2/17 to 2/24</b>	Chapter 6: Process Costing	Discussion Board Assignment Chapter Quiz
<b>2/24 to 3/2</b>	<b>MIDTERM EXAM</b>	No assignments this week. Just study and complete the midterm.
<b>3/2 to 3/9</b>	Chapter 7: Activity-based Costing and Management	Discussion Board Assignment Chapter Quiz
<b>3/9 to 3/16</b>	Chapter 8: Absorption and Variable Costing and Inventory Management	Discussion Board Assignment Chapter Quiz
<b>3/16 to 3/22</b>	<b>SPRING BREAK</b>	<b>Relax!</b>
<b>3/23 to 3/30</b>	Chapter 9: Profit Planning	Discussion Board Assignment Chapter Quiz
<b>3/30 to 4/6</b>	Chapter 10: Standard Costing, a Managerial Control Tool	Discussion Board Assignment Chapter Quiz
<b>4/6 to 4/13</b>	Chapter 11: Flexible Budgets and Overhead Analysis	Discussion Board Assignment Chapter Quiz
<b>4/13 to 4/20</b>	Chapter 12: Performance Evaluation and Decentralization	Discussion Board Assignment Chapter Quiz
<b>4/20 to 4/27</b>	Chapter 13: Short-run Decision Making: Relevant Costing	Discussion Board Assignment Chapter Quiz
<b>4/27 to 5/4</b>	Chapter 14: Capital Investment Decisions	Discussion Board Assignment Chapter Quiz

<b>5/4 to 5/11</b>	Chapter 15/16: Statement of Cash Flows and Financial statement analysis	Discussion Board Assignment Chapter Quiz
<b>5/11 to 5/15</b>	<b>FINAL EXAM</b>	
<i>All work listed within each unit (discussions, quizzes, assignments) is due on the last day of the unit at 11:59 p.m. unless otherwise noted.</i>		

## V. Course Policies and Procedures

**Students are responsible for maintaining regular, weekly contact with the instructor.** More frequent contact is encouraged. Please e-mail Johnnie at [Johnnie.Bannier@lrsc.edu](mailto:Johnnie.Bannier@lrsc.edu) with any questions and concerns that you have! If your concern is urgent feel free to call him at 414-425-1868. Please limit your phone calls to the hours between 10 a.m. and 7 p.m. CST.

Johnnie will log into the course and check for new postings daily, replying as requested or needed. Johnnie will respond to e-mail messages and phone messages within 24 hours, Monday through Friday. In addition, Johnnie will also respond to e-mail messages and phone messages at least once each weekend.

Students can expect that discussion points and quiz points will be updated by Johnnie in the online gradebook within 48 hours of each unit's due date passing.

*Students are responsible for asking whatever questions they find necessary to clarify and understand the material presented. "The only dumb question is the one that is never asked!"* Students are responsible for completing each discussion and quiz on time. **Regular online "attendance" in our discussions is required.**

**Late Work:** This is not a self paced course and you are expected to meet the course deadlines for graded items just as you would in a face-to-face environment. **Once the examination or chapter quizzes are graded, no late access to will be granted. I will not open up these items once the key is released to other students.** Late discussion board postings and assignments will be accepted with a 10% point penalty per day. For example, if a student submits an assignment 10 days beyond the due date, there are no remaining possible points to be earned.

## VI. Grading Policies

Item	Description	Total points	Percentage of final grade
Discussion Board	Students are expected to participate in a robust discussion of instructor suggested problems, issues, or topics for each unit. At a minimum, students are expected to post the required number comprehensive solutions identified by the instructor for each chapter.	<b>277.5</b> (18.5 points per unit)	18.5%
Quizzes	Fifteen quizzes will be given, each assessing student learning of the material in one textbook chapter.	<b>525</b> (35 points per quiz)	35%
Assignments	Each unit will have an assignment which is to be submitted. These assignments will be identified by the instructor for each chapter and are generally more robust problems. They usually require calculations and the use of Excel.	<b>277.5</b> (18.5 points per unit)	18.5%
Midterm	Covers material from first six chapters.	<b>120</b>	8%
Final Exam	A cumulative final exam will be given in the last unit of the course.	<b>300</b>	20%
Total		<b>1500</b>	100%

### The grading scale for this course is as follows:

90% - 100% = A

80% - 89.9% = B

70% - 79.9% = C

60% - 69.9% = D

Below 60% = F

## **VII. Resources**

### **Library**

The Paul Hoghaug Library, located on the Lake Region State College campus, is a wonderful resource for you. You don't need to be on-campus to use the resources. Once you have a library card, you can access library resources online through ODIN (Online Dakota Information Network). If you do not have a College library card yet, you can apply online. Simply submit the Library Card Application from the following site: <http://www.lrsc.nodak.edu/services/>

### **Help Desk**

If you have any trouble with an eCourse, please contact the LRSC Online 24-hour Help Desk at 1-800-805-8825 for support. You can also e-mail the Help Desk at [helpdesk@lrsconline.com](mailto:helpdesk@lrsconline.com) Help Desk staff are waiting for your call 24 hours a day, 7 days a week, 365 days each year.

## **X. Mission Statement**

Lake Region State College is a student-centered, open-access, comprehensive community college within the North Dakota University System. The college provides quality academic education, career and technical training, workforce training, educational outreach opportunities, and life-long learning.

The Business Division strives to be responsive to the needs of students and business/industry. It is dedicated to providing a quality-learning environment, utilizing various instructional methods and delivery systems so that the needs of students may be best addressed. The Division utilizes the most advanced technologies available to respond to the changing demands of business and maintains a quality student-centered learning environment.

**Feel free to contact Johnnie with any questions!**